

~~TOP SECRET~~
~~SECRET~~
 CONFIDENTIAL

LOGGED: ORR
 EST/CS
 AD'S BOAT

DOCUMENT DESCRIPTION					REGISTRY			
SOURCE: DATE OF DOCUMENT: COPY NUMBER (S): NUMBER OF PAGES: DOCUMENT NO.: NUMBER OF ATTACHMENTS:					CONTROL NUMBER: DATE DOCUMENT RECEIVED: LOGGED BY:			
REFERRED TO		RECEIVED			RELEASED		SEEN BY	
OFFICE		SIGNATURE	DATE	TIME	DATE	TIME	NAME & OFFICE SYMBOL	DATE
St/PC for								
AD/RR File								

___ Approval	___ Information	___ Signature
___ Action	___ Direct Reply	___ Return
___ Comment	___ Preparation of Reply	___ Dispatch
___ Concurrence	___ Recommendation	___ File

REMARKS:

NSA Declassification/Release
 Instructions on File

GROUP I
 Excluded from automatic downgrading
 and declassification

HANDLE VIA COMINT CHANNELS ONLY

~~TOP SECRET~~
~~SECRET~~
 CONFIDENTIAL

FORM 4
8-62 USE
PREVIOUS
EDITION~~SECRET~~

(24)

SPECIAL CENTER CLASSIFIED MESSAGE		DATE 28 September 1963		OUT NO.	
		DEFERRED	ROUTINE	X	PRIORITY
TO: State, ATTN: James Gardner			ORIGINATOR ORR		
INFO: 25X1			DIVISION		EXTENSION
FROM: CIA , []			SOURCE REF. 25X1		
TYPE IN CAPITAL LETTERS, DOUBLE SPACED					
TO STATE. RCI FOR GARDNER			CITE		
SUBJ: []					
B. DELETIONS AND INSERTIONS TO BE MADE ARE AS FOLLOWS: (1) ON PAGE 4 LINES 3 & 4 DELETE GOLD SALES DURING THIS PERIOD AVERAGED THREE \$215 MILLION (SEE TABLE 2 ATTACHED); INSERT: GOLD SALES DURING THIS PERIOD AVERAGED IN EXCESS OF \$200 MILLION;					
SIGNATURE OF RELEASING OFFICER		SIGNATURE OF COORDINATING OFFICER		SIGNATURE OF AUTHENTICATING OFFICER	
[]		[]		[]	

5

ROUTING					
1		4	<i>WILL</i>	7	
2		5	<i>DAVID</i>	8	
3	<i>LES</i>	6	<i>SLB</i>	9	

~~SECRET~~GROUP 1
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FORM 4
8-62USE
PREVIOUS
EDITION~~SECRET SARE~~

(24)

PAGE 2

SPECIAL CENTER CLASSIFIED MESSAGE		DATE		OUT NO.	
		DEFERRED	ROUTINE	PRIORITY	OPIM
TO:			ORIGINATOR		
INFO:			DIVISION		EXTENSION
FROM:			SOURCE REF.		
TYPE IN CAPITAL LETTERS, DOUBLE SPACED					
TO			CITE		
(2) ON PAGE 6 LINES 3, 4, 5, & 6 DELETE JAPAN, FOR EXAMPLE, HAS BEEN ASKED AND REMAINDER OF THAT STATEMENT; (3) ON PAGE 6 PARAGRAPH 4 LINES 5 & 6 DELETE TOTAL SALES IN 1963 AND IT TO DATE NOW APPROXIMATE \$250 MILLION /; INSERT: TOTAL SALES IN 1963 TO DATE ARE ALREADY IN EXCESS OF RECENT AVERAGE ANNUAL SALES. IT 9 & 10 (4) ON PAGE 8 PARAGRAPH 5 LINES 6, 7, 8, /AND DELETE IT IS ESTIMATED THAT THE USSR STATE BANK AND THE USSR FOREIGN TRADE BANK HOLD IN THEIR OWN VAULTS, IN SOVIET CONTROLLED BANKS ABROAD, AND IN FOREIGN CORRESPONDENT ACCOUNTS ON THE ORDER OF \$200 - 300 MILLION VARIATIONS ARISING FROM THE STATUS OF PAYMENTS FOR IMPORTS AND REVENUES FROM EXPORTS. INSERT: IT IS ESTIMATED THAT THE USSR HOLDS ON THE ORDER OF \$200-300 MILLION WHICH CAN BE CONSIDERED A NORMAL WORKING BALANCE TRADE BALANCE FOR EXPORTS AND IMPORTS FROM THE STATE BANK AND THE USSR FOREIGN TRADE BANK HOLD IN THEIR OWN VAULTS, IN SOVIET CONTROLLED BANKS ABROAD, AND IN FOREIGN CORRESPONDENT ACCOUNTS ON THE ORDER OF \$200 - 300 MILLION VARIATIONS ARISING FROM THE STATUS OF PAYMENTS FOR IMPORTS AND REVENUES FROM EXPORTS.					
25X1					
SIGNATURE OF RELEASING OFFICER		SIGNATURE OF COORDINATING OFFICER		SIGNATURE OF AUTHENTICATING OFFICER	

5

ROUTING					
1		4		7	
2		5		8	
3		6		9	

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PAGE 3

SPECIAL CENTER CLASSIFIED MESSAGE		DATE		OUT NO.	
		DEFERRED	ROUTINE	PRIORITY	OPIM
TO:			ORIGINATOR		
INFO:			DIVISION		EXTENSION
FROM:			SOURCE REF.		
TYPE IN CAPITAL LETTERS, DOUBLE SPACED					
TO			CITE		
(5) PAGE 9 DELETE ENTIRE PAGE. INSERT: IN RECENT YEARS SOVIET GOLD RESERVES HAVE BEEN DRAWN DOWN AT A RAPID RATE AS A RESULT OF LARGE GOLD SALES TO FINANCE IMPORTS WHICH COULD NOT BE PAID OUT OF CURRENT EXPORT EARNINGS. IT IS ESTIMATED THAT SOVIET GOLD RESERVES AT THE END OF 1963 WILL AMOUNT TO ABOUT \$2 BILLION. AS A RESULT OF NORMAL PAYMENTS DEFICITS AND THOSE INCURRED AS A RESULT OF THE EXTRAORDINARY GRAIN PURCHASES SOVIET GOLD RESERVES WILL PROBABLY AMOUNT TO ABOUT \$1.5 BILLION BY THE END OF 1965. (6) PAGE 10 PARAGRAPH 6 LINES 1, 2 & 3 DELETE 1ST SENTENCE. (7) PAGE 12 TABLE 2 DELETE TABLE IN ITS ENTIRETY. 3. FINALLY, PLEASE NOTE THAT YOU HAVE RECEIVED A SECRET DRAFT SUBJECT TO EDITORIAL REVISION AND SUBSTANTIVE MODIFICATION IN ACCORD WITH FURTHER ANALYSIS AND ADDITIONAL INFORMATION.					
25X1					
SIGNATURE OF RELEASING OFFICER		SIGNATURE OF COORDINATING OFFICER		SIGNATURE OF AUTHENTICATING OFFICER	

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ROUTING					
1		4		7	
2		5		8	
3		6		9	

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